

Our obligations as your tax practitioner

The TASA, including the Code of Professional Conduct (**Code**) contained within the TASA, provide statutory protections for taxpayers who engage registered tax practitioners. The Code is a set of statutory ethical and professional standards that registered tax practitioners must comply with.

The TASA, including the Code and associated regulations and determinations are administered by the Tax Practitioners Board ('TPB').

We are required to provide you with general information about the obligations that tax practitioners have to their clients under the taxation laws, including the TASA and the Code.

The following information has been adapted from the TPB's factsheet, [Information for Clients](#) for these purposes.

As your tax practitioner we have the obligations to:

- act lawfully in your best interests and with honesty and integrity in the performance of our duties;
- uphold and promote the ethical standards of the profession;
- manage any conflicts of interest;
- take reasonable care to ascertain your state of affairs and apply tax laws correctly;
- keep your information confidential unless there is a legal duty to disclose;
- provide services competently;
- not knowingly obstruct the administration of the tax laws;
- advise you of your rights and obligations under the taxation laws;
- not make false or misleading statements to the TPB or the ATO, and in some cases, withdraw our engagement with you and notify the TPB or ATO of certain matters;
- address any false or misleading statements we are responsible for;
- engage with clients to address other false or misleading statements, exploring options to correct;
- keep proper records (including records of tax agent services provided);
- keep you informed of certain matters so you can make informed decisions.



ROSS HUSTON
CHARTERED ACCOUNTANTS

PO Box 1018 Springwood QLD 4127
Plaza Chambers, 4th Floor
Suite 43, 3-15 Dennis Road
Springwood QLD 4127
(07) 3209 5144
ross@roshuston.com.au
www.roshuston.com.au
ABN: 84 978 044 509

If our practice fails to meet our obligations:

- Our registration can be suspended or terminated, meaning we cannot practice;
- we could receive a caution or orders from the TPB – for example, undertaking education or working under the supervision of another registered tax practitioner;
- have fines imposed by the Federal Court;
- your tax and superannuation matters may not be accurate;
- you may be subject to enquiries or audits;
- any tax shortfalls may attract penalties and interest;
- you may have litigation options to review decisions and recover debts;
- in the case of fraud or criminality, penalties may lead to prosecutions.